














AXEN
Mortgage

Home Equity Line Of Credit

- **Funding as soon as five business days!**
- Online application process
 - **Utilizes Block Chain Technology by Figure**
- *Automated Underwriting System*
- *Automated Valuation Model*
- Full disbursement upfront
- One-time origination fee
- No prepayment penalties
- **No closing costs!**



Selling Points

	Our HELOC	Traditional HELOC
Fixed Rate		
Automated Application		
Automated Underwriting		
Draw Feature		
Appraisal	AVM	In-person
Title Report		
E-Closing	 *	?
Disbursement	Full Disbursement	Slow

- Single Family Residence (SFR)
- Townhomes
- Condominiums
 - No questionnaire required
- Planned Unit Developments
- Primary Residences
- Second Homes
- Investment Properties



Eligible Property Types



Supported Ownership Types

- Sole
- Joint
- Properties in Revocable Trust
 - In eligible states
 - Certificate of Trust

Un-Supported Ownership Types

- LLC
- Life Estate
- Land Trusts

- **Initial Offers = Prequalification**
- **Income verified \neq stated income?**
 - Option to link more accounts
 - Applicant may be given alternative offers
- **Hard credit \neq soft credit?**
 - Applicant may be shown new offer screen
 - Application may be declined
- **Offers can be re-selected**
 - Before Note Signing



Alternative Offers

- **Lien Position**

- Max of 3rd lien position

- **Debt-to-Income Ratio (DTI)**

- Less than 50%

- **FICO Score (Experian Model 9)**

- Minimum of 620 (Primary Residence)
- Minimum of 680 (**Non-owner Occupied**)

- **Combined Loan to Value (CLTV)**

- Max 65% (FICO 620–639)
- Max 75% (FICO 640–659)
- Max 85% (FICO 660+)
- Max 70% (**Non-owner Occupied**)



Credit & Underwriting

- **Initial Draw Amount / Credit Line**

- Minimum amount - \$25,000
- Maximum amount - \$400,000

- **Origination Fee**

- 1.99% - 4.99%

- **Terms**

- 5, 10, 15, 30

- **APR**

- Fixed

- **Estimated Monthly Payment**

- **Autopay & Credit Union Discount**

- .25% & .25%



Offer Selection



Other Requirements

- Purchase mortgage recently?
 - 90-day seasoning requirement
- Refinance?
 - 45-day recommended waiting period



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NEXXA **Mortgage**

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